

TOWN OF STAMFORD, VERMONT

— Chartered 1753 —

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POLICY REGARDING INTEREST ON OVERPAYMENT OR OVERCHARGE OF TAXES

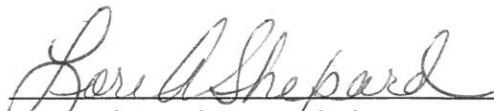
The following is the policy of the Selectboard regarding interest on overpayment or overcharge of taxes.

No interest will be paid on any overpayment or overcharge of taxes. Only the overpayment or overcharge will be credited to the taxpayer.

This policy is based upon V.S.A. Title 32, section 4469.

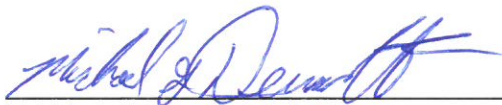


Nancy L. Bushika, Chair



Lori A. Shepard, Town Clerk

Brandon Field



Michael G. Denault



Carol A. Fachini



Pamela Tworig

Adopted by the Selectboard on July 7, 2022

§ 4469. Tax credit upon successful appeal

Whenever a taxpayer has had his or her appraisal reduced upon appeal and has paid the tax due upon the original appraisal which he or she appealed, the taxpayer shall be entitled to a credit against the tax for the next ensuing tax year, and for succeeding years if required to use up the amount of the credit, for the amount of tax paid in excess of that due upon the reduced appraisal. – Added 1975. No. 158 (Adj. Sess.), § 2.